

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)

**Merger Between OCBC Finance Limited And Oversea-Chinese Banking Corporation Limited**

Oversea-Chinese Banking Corporation Limited ("OCBC") is pleased to announce that the merger (the "Merger") of the business of OCBC Finance Limited ("OCBC Finance") into OCBC by way of a Scheme of Arrangement and Amalgamation pursuant to Sections 210 and 212 of the Companies Act, Chapter 50 of Singapore (the "Scheme"), has become effective as of 3 November 2003 (the "Effective Date") following the lodgement of a copy of the Order of Court approving and confirming the Scheme with the Registrar of Companies and Businesses in Singapore.

On the Effective Date, all of the assets, rights, property (real and personal), business, debts, liabilities and obligations of OCBC Finance save for certain excluded assets and liabilities as provided in the Scheme have been transferred to and vested in OCBC, and OCBC Finance has ceased to carry on business as a licensed finance company.

Submitted by Ng Geok Chin, Assistant Secretary on 03/11/2003 to the SGX